

BANK DRAFT AUTHORIZATION FORM

Automatic bank drafting from your checking or savings account assures that your rent is paid on-time

every month, even if you are out of town. This convenient recurring process is free. Tenant (Print): Property Address: Name (Exactly as it appears on Account): SBG is authorized to debit my (check one) ☐ Checking Account ☐ Savings Account for my monthly rent (and pet rent, if applicable). I have included a voided check or savings withdrawal slip for this purpose. I further understand that this authorization is in effect until SBG is notified that I no longer desire this service, allowing them reasonable time to act upon my notification. I also understand that the auto-draft is for rents only, and will NOT be used for any additional fees I might incur (such as, but not limited to repair fees, overages, lost key fees, bank fees, etc.). I understand that I must pay the additional fees apart from this auto-draft. I understand that the non-payment due to insufficient funds in my account will be processed by my financial institution and the Authority in the same manner as an insufficient funds check, and that I may be charged an insufficient funds fee (\$50) by both. I understand that this authorization is non-negotiable and non-transferrable. Tenant (Signature) Date [Attach Voided Check Here]